

CALCUTTA SHELTER PRIVATE LIMITED

B-34, SURVEY PARK, KOLKATA - 700075

AUDIT REPORT FOR THE YEAR 2022-23

PRABHAKAR PAL & ASSOCIATES

Chartered Accountants

GEETA BHAVAN, 75 RAIPUR, KOLKATA - 700084

Ph:6291571434, 9432258686

E-mail:pkpnassociates2021@gmail.com

DIRECTORS' REPORT

Dear Members,
CALCUTTA SHELTER PVT. LTD.,

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended 31st March, 2023.

FINANCIAL RESULTS

(Rs.in lacs)

Particulars	Year ended 31 st March 2023	Year ended 31 st March, 2022
Turnover		
Profit(Loss) before taxation	(-)0.32	(-)0.11
Less: Tax Expenses		
Profit/(Loss) after Tax	(-)0.32	(-)0.11

The company has incurred a net loss of Rs.0.32 Lacs during the year under review as against net loss of Rs.0.11 Lacs in previous year.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March, 31st March, 2023.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2023.

MEETING OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2023, 4 (Four) Meeting of the Board of Directors of the Company were held.

*The number of meetings attended by the Directors during the F.Y. 2022-23 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the F.Y. 2022-23
Mr. Samitava Dutta	4
Ms. Maya Dutta	4

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in construction business. There has been no change in the business of the Company during the financial year ended 31st March, 2023.

The highlights of the Company's performance are as under:-

- Loss for the year is Rs.0.32 lacs.
- Earnings per share have increased by 25.04%.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS GUARANTEES AND INVESTMENTS

The Company has not given any loan, guarantee or provided or has not made investment to any body corporate or persons under the provisions of Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

None of the transaction with any of the related parties were in conflict the interest of the company. Attention of the members is drawn to the disclosures of transactions with the related parties stated in notes of accounts forming part of Financial Statement. Note No.16(c)(i).

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

i)The particulars of conservations of energy and technology absorption as per section 134(3) of the Companies Act, 2013(disclosure of the particulars in the report of Board of Directors Rules, 2015) are not applicable as the company do not use any significant Plant & Machinery for its operation, which uses energy.

ii)During the year under review the foreign earning were NIL (Previous year Rs.NIL) and foreign outgo was Rs. NIL (Previous year Rs .NIL)

Financial Control

The company has proper and adequate internal control system, which are commensurate with the size and nature of business. The company has reasonable system of internal control comprising authority levels and powers, supervision, checks and balances, policies and procedures.

Risk and Concerns

The Company is exposed to specific risks that are particular to its business risks and the environment within which it operates, including inter alia, market risk, competition risks, human resources risk, execution risk and any significant downturn in the industries. It is the endeavour of the management that the profitability of the company is insured to the extent possible by taking appropriate steps for mitigating the risk in a proper manner.

Risk Management

i) The Board takes responsibility for the total process of risk management in the organization. The company follows well established and well defined risk assessment and minimization procedures, which are periodically reviewed by the Board.

ii) The Company take a very structured approach to the identification and quantification of each risk and has a comprehensive board approved risk management policy.

Human Relations

The company recognizes the importance of human capital. Being a growth oriented and progressive organization, it recognizes the importance of professionalism. The human relations of employees and employers were cordial during the year.

Opportunity and Outlook

The company is engaged in construction business which is growing at a faster rate than any other industry. The management has extensive experience in executing large volume of business in timely manner and efficiently in the past. It has the opportunity to establish itself as a big player in this industry.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

PARTICULARS UNDER SECTION 186 & 188

All transaction entered into with related parties as defined under the Companies Act, 2013 during the financial year were in ordinary course of business and do not attract the provisions of Section 186 and 188 of the Companies Act, 2013. Thus disclosure in form AOC-2 is not required. Further there are no materially significant related party transactions made by the Company with Directors, Key Managerial personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Suitable disclosure as required by the Accounting Standard (AS-18) has been made in the notes to the Financial Statements.

MANAGEMENT'S REPLY TO THE AUDITORS' REPORT

The Auditors made no specific qualification during the course of their audit.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2023, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause(e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For CALCUTTA SHELTER PVT. LTD.

CALCUTTA SHELTER PVT. LTD.
Sanitara Datta
DIRECTOR

PRABHAKAR PAL AND ASSOCIATES

Chartered Accountant

GEETA BHAVAN, 75 RAIPUR

Kolkata – 700 084

Ph: 6291571434, 9432258686

E-mail: pkpnassociates2021@gmail.com

INDEPENDENT AUDITORS' REPORT

To
The Members,
CALCUTTA SHELTER PVT LTD
Address: B-34, Survey Park,
Santoshpur, Kolkata-75

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of CALCUTTA SHELTER PRIVATE LIMITED (“the Company”), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company's net worth is negative and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
6. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.
 - b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to



believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

d. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

UDIN: 23055067BGRXHF7537

for PRABHAKAR PAL AND ASSOCIATES
Chartered Accountants



P.P.

(CA Prabhakar Pal)

M No- 055067

Place: Kolkata

Date: 07/08/2023

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Report as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

- a. (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The company is not having any intangible asset.

Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

- b. In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
c. Details of immovable properties, which are not held in the name of the company, are given below:

Description of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Period held	Reason for not being held in the name of the company
NA	NA	NA	NA	NA	NA

- d. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current



assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.
 (b) According to the information and explanations given to us, there are not any statutory dues referred in subclause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- a. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
 - b. In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
 - c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
 - d. In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.



- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

- a. The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- b. In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi)

- a. We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.



(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

UDIN: 23055067BGRXHF7537

for PRABHAKAR PAL AND ASSOCIATES
Chartered Accountants

FRN- 332626E



P.P.

(CA Prabhakar Pal)

M No- 055067

Place: Kolkata

Date: 07/08/2023

CALCUTTA SHELTER PRIVATE LIMITED

CIN:U45400WB2014PTC204698
B-34, SURVEY PARK, KOLKATA-700075

BALANCE SHEET AS AT 31ST MARCH, 2023

	Note	Rs.	Rs.	As on 31.03.2023 Rs.	Rs.	Rs.	As on 31.03.2022 Rs.
<u>EQUITY AND LIABILITIES</u>							
<u>Shareholders' Funds</u>							
	1			100,000.00			100,000.00
Reserve & Surplus	2			(132,748.77)			(92,452.23)
<u>Non-Current Liabilities</u>							
<u>Long term borrowing</u>							
	3			877,500.00			726,500.00
<u>Current Liabilities</u>							
Trade Payable	4			6,000.00			12,605.20
Short Term Provision	5			-			-
Total:				850,751.23			746,652.97
<u>ASSETS</u>							
<u>Current Assets</u>							
Inventories	6		665,408.00			665,408.00	
Cash & Cash Equivalent	7		136,343.23			24,244.97	
Short term Loan & Advances	8		25,000.00			25,000.00	
				826,751.23			714,652.97
Misc. Expenses (to be extent not written off)	9			24,000.00			32,000.00
				850,751.23			746,652.97
Additional Notes to Financial Statements	13						
Significant Accounting Policies	14						
The notes referred to above form an integral part of the Balance Sheet							
Figures in (parenthesis) indicates negative values							

Statutory Audit UDIN- 23055067BGRXHF7537

for CALCUTTA SHELTER PRIVATE LIMITED

Savitara Dutta *Maya Dutta*

(SAMITAVA DUTTA)
DIRECTOR
DIN:01602688

(MAYA DUTTA)
DIRECTOR
DIN:02982887

Signd in terms of our separate report of even date
for PRABHAKAR PAL AND ASSOCIATES
Chartered Accountants
FRN-332626E



Prabhakar Pal

(CA PRABHAKAR PAL)
No. 055067

Place: Kolkata
Dated: 07.08.2023

CALCUTTA SHELTER PVT. LTD.

Savitara Dutta

DIRECTOR

CALCUTTA SHELTER PRIVATE LIMITED

CIN:U45400WB2014PTC204698

B-34, SURVEY PARK, KOLKATA-700075

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	NOTE	Rs.	Rs.	As on 31.03.2023 Rs.	Rs.	Rs.	As on 31.03.2022 Rs.
<u>Revenue from Operations</u>	10			-			-
Other Income-Interest on F.D.				-			5,641.00
Total : Revenue (A)				-			5,641.00
EXPENDITURE							
Changes in Inventories of Finished Goods Stock-in Process and Stock-in-Trade	11			-			-
Other Expenses	12			32,296.54			17,169.70
Total: Expenses (B)				32,296.54			17,169.70
Profit before exceptional and extraordinary items (A-B)				(32,296.54)			(11,528.70)
Profit before Income Tax(A-B)				(32,296.54)			(11,528.70)
<u>Tax Expenses</u>							
Current Tax				-			-
Deferred Tax				-			-
Profit after Income Tax				(32,296.54)			(11,528.70)
Less: Prelim Exp W/off				8,000.00			
				(40,296.54)			
<u>Earning per equity shares</u>							
Basic				(4.03)			(1.15)
Additional Notes to Financial Statements	13						
Significant Accounting Policies	14						
The notes referred to above form an integral part of the Balance Sheet							
Figures in (parenthesis) indicates negetive values							

Statutory Audit UDIN- 23055067BGRXHF7537

for CALCUTTA SHELTER PRIVATE LIMITED

Savitara Dutta

(SAMITAVA DUTTA)
DIRECTOR
DIN:01602688

Maya Dutta

(MAYA DUTTA)
DIRECTOR
DIN:02982887

Signd in terms of our separate report of even date
for PRABHAKAR PAL AND ASSOCIATES



P.P.

(CA PRABHAKAR PAL)
M No. 055067

Place: Kolkata
Date: 07.08.2023

CALCUTTA SHELTER PVT. LTD.

Savitara Dutta

DIRECTOR

CALCUTTA SHELTER PRIVATE LIMITED

CIN:U45400WB2014PTC204698
B-34, SURVEY PARK, KOLKATA-700075

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	Rs.	As on 31.03.2023 Rs.	Rs.	As on 31.03.2022 Rs.
NOTE -"1"				
Share Holders' Fund				
Share Capital				
Authorised Capital 50000 Equity shares of Rs.10/= each		500,000.00		500,000.00
Issued, Subscribed & Paid Up 10000 equity shares of Rs.10/= each fully paid up		100,000.00		100,000.00
		100,000.00		100,000.00
a) Reconciliation of number of Shares outstanding				
At the beginning of the year		10,000.00		10,000.00
Add/Less		-		-
At the end of the year		10,000.00		10,000.00
Terms/rights attached to equity shares				
The company has only one class of equity shares having per value of Rs.10/= each. Each equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.				
b) The details of Shareholders holding more than 5% shares				
Name of the Shareholder	No.of shares	% held	No.of shares	% held
Samitava Dutta	5000	50%	5000	50%
Maya Dutta	5000	50%	5000	50%
NOTE-"2"				
RESERVE AND SURPLUS				
i) General Reserve				
At the beginning of the year	-		-	
Add: Transferred from surplus statement of Profit & Loss A/c	-		-	
ii) Profit and Loss A/c				
Surplus statement of the Profit & Loss A/c				
At the beginning of the year	(92,452.23)		(77,369.45)	
Add: Profit for the year	(40,296.54)		(15,082.78)	
		(132,748.77)		(92,452.23)
At the end of the year		(132,748.77)		(92,452.23)

CALCUTTA SHELTER PVT. LTD.

Samitava Dutta

DIRECTOR



NOTE-"3"			
<u>Non Current Liabilities</u>			
<u>Long Term Borrowings</u>			
Loan from Director/Shareholders		877,500.00	726,500.00
		<u>877,500.00</u>	<u>726,500.00</u>
NOTE -"4"			
<u>CURRENT LIABILITIES</u>			
<u>Trade Payable</u>			
Liabilities for Expenses		6,000.00	12,605.20
		<u>6,000.00</u>	<u>12,605.20</u>
The information as required to be disclosed under Micro, Small and medium enterprises development Act 2006 has been determined to the extent such parties have been identified in the basis of the information available with the company and accordingly, (a) Principal amount remaining unpaid and interest due thereon (b) Interest paid in terms of Sec.16 © Interest paid due and payable for the period of delay in payment (d) Interest accrued and remaining unpaid and(e) Interest due and payable even in succeeding years have been all determined at Rs.NIL on 31.03.2023 (Previous year Rs.NIL)			
NOTE - "5"			
<u>Short Term Provision</u>			
Provision for Income Tax		-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
NOTE - "6"			
<u>INVENTORIES</u>			
Work-in-progress		665,408.00	665,408.00
(As taken, valued & certified by the Management)			
		<u>665,408.00</u>	<u>665,408.00</u>
NOTE - "7"			
<u>CASH & CASH EQUIVALENT</u>			
Cash in hand		4,413.90	7,019.10
Bank of India		131,929.33	17,225.87
		<u>136,343.23</u>	<u>24,244.97</u>
NOTE - "8"			
<u>OTHER CURRENT ASSETS</u>			
<u>Short Term Loan & Advance</u>			
Advance recoverable in cash or in kind		25,000.00	25,000.00
		<u>25,000.00</u>	<u>25,000.00</u>
NOTE - "9"			
<u>MISC. EXPENDITURE</u>			
<u>Preliminary Expenses</u>		32,000.00	40,000.00
(to be extent not written off)			
Less Written off		8,000.00	8,000.00
		<u>24,000.00</u>	<u>32,000.00</u>
NOTE - "10"			
<u>Income from Operation</u>			
Work done		-	-
		<u>-</u>	<u>-</u>
NOTE - "11"			
<u>Changes in Inventories of Finished Goods</u>			
<u>Work-in-progress and Stock-in-Trade</u>			
<u>Inventories (At Close)</u>			
Work-in-progress		665,408.00	665,408.00
<u>Inventories(At beginning)</u>		665,408.00	665,408.00
Work-in-progress		-	-
		<u>-</u>	<u>-</u>

CALCUTTA SHELTER PVT. LTD.

Savitara Dutta

DIRECTOR



CALCUTTA SHELTER PRIVATE LIMITED

CIN:U45400WB2014PTC204698
B-34, SURVEY PARK, KOLKATA-700075

NOTE-12

OTHER EXPENSES

	Rs.	As on 31.03.2023 Rs.	Rs.	As on 31.03.2022 Rs.
Conveyance		10,000.00		213.00
Printing & Stationery		5,500.00		-
Audit Fees		6,000.00		6,000.00
Bank Charges		796.54		486.78
Office Expenses		10,000.00		383.00
		32,296.54		7,082.78

CALCUTTA SHELTER PVT. LTD.

Savitra Dutta

DIRECTOR



NOTES – “17”

Additional Notes to Financial Statements:

- a) Claim against the company not acknowledged as debt: NIL
- b) Pending confirmation and reconciliations of curtain debit and credit Balances, the figures have been considered as appearing in the books of Accounts. The effect, if any of the confirmations/reconciliation of balances on the operating results for the year ended 31.03.2023 could not therefore be ascertained.
- c) In the opinion of the management assets(other than fixed assets and non-current investment(if any) have a value or realization at least equal to the amount at which they are started in the account subject to final determination of the value of account balances referred to in note© above.

i) Related party disclosure

Particulars	2022-23		2021-22	
	Enterprises where Control exists/Associates	Key Management personnel/Relatives	Enterprises where Control exists/Associates	Key Management personnel/Relatives
Disclosure of transaction	NIL	NIL	NIL	NIL
Key Management Personnel, Related parties (as reported by the Management)	NIL	0	NIL	0
Where control exists	NIL	NIL	NIL	NIL
Key Management Personnel	NIL	i) Samitava Dutta ii) Maya Dutta	NIL	i) Samitava Dutta ii) Maya Dutta

ii) Additional information (to the extent applicable):

		31.03.2023 (Rs.)	31.03.2022 (Rs.)
a)	Capital Commitments: Estimated amount of contracts remaining to be executed on capital accounts (net of advances) and not provided for	NIL	NIL
b)	Contingent Liabilities Claims against the company/disputed liabilities not acknowledged as debts	NIL	NIL
c)	Bank Guarantee	NIL	NIL

CALCUTTA SHELTER PVT. LTD.

Savitara Dutta

DIRECTOR



	Value of Imports on CIF basis in respect of:	31.03.2023 (Rs.)	31.03.2022 (Rs.)
a)	Capital Goods	-	-
b)	Raw Materials, Stores	-	-

iii)

	Payments to Auditors (including Service Tax, wherever applicable)	31.03.2023 (Rs.)	31.03.2022 (Rs.)
a)	Audit fees	6000	6000

iv)

	Earning in Foreign Currency	31.03.2023 (Rs.)	31.03.2022 (Rs.)
	Export Sales	NIL	NIL

v)

	Expenditure in Foreign Currency:	31.03.2023 (Rs.)	31.03.2022 (Rs.)
a)	Tour & Travelling	NIL	NIL

CALCUTTA SHELTER PVT. LTD.

Savitara Dutt

DIRECTOR



SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation of Financial Statements

These Financial Statements have been prepared to comply with the generally accepted accounting principles in India including the Accounting Standard notified under the relevant provisions of the Companies Act, 2013.

ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

iii) Fixed Assets

a) Fixed Assets are stated at cost net of CENVAT/Value Added Tax, Rebates, less accumulated depreciation and impairment loss, if any.

b) All Costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to fixed assets are capitalized.

iv) Depreciation

Depreciation on fixed assets to the extent of Depreciable amount is provided on straight line value method(SLM). Depreciation is provided based on useful life of the assets as prescribed in schedule 11 of the Companies Act, 2013.

v) Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet data to determine, if there is any indication of impairment, based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an assets exceeds the recoverable amount. After impairment, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

As previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by changing usual depreciation, if there is no impairments.

vi) Investments

Current Investment are carried at lower of cost or quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

CALCUTTA SHELTER PVT. LTD.

Savitara Dutta

DIRECTOR



vii) Inventories

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition.

viii) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets, A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

ix) Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable/virtual certainty that the asset will be realised in future.

x) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) Deferred Revenue Expenditure

Expenditure of revenue nature is expected to benefit for several years is considered as deferred revenue expenditure and is written off over five years if not otherwise modified.

CALCUTTA SHELTER PVT. LTD.

Santana Dutta

DIRECTOR

